



SUPERIOR

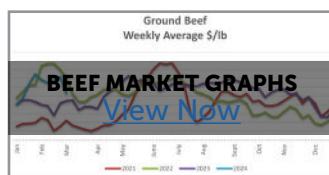
MARKET UPDATES

Meat • Seafood • Produce

Hurricane Helene Market Impact Unclear

Markets have not yet felt the true impact by Helene

MEAT INSIGHTS



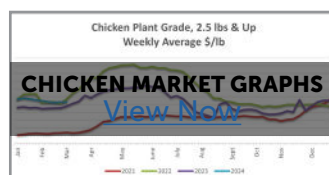
Beef ▲▼

The market is currently navigating through a period of **uncertainty**. Beef production has seen a modest uptick of 0.7% from the previous week. However, when we examine the year-to-date statistics, there's a notable decline of 0.8% in total production compared to the same week last year. The headcount remains steady at 612,000, mirroring the figures from the same week last year. So far this year, the cumulative headcount stands at 23.3 million, which is a decrease of 3.9% from last year. Slaughter rates have taken a hit as packers grapple with the challenges posed by soaring cattle prices. While the **grinds market** is showing some signs of stability, it leans towards weakness, with both the food service and retail sectors witnessing a downturn. On the other hand, the **ribs market** is thriving, driven by robust demand from both retail and food service, alongside limited supply and heightened holiday bookings that are further straining availability.



Pork ▲▼

The market is currently mirroring the beef industry, showcasing notable **volatility**. Pork production saw a 2.8% increase last week compared to the week before, but it has decreased by 1% compared to the same week last year. The total headcount has dropped by 48,000 year-over-year. Although domestic demand is robust, a seasonal downturn is expected at this time. However, the recent rise in production should help alleviate some of the market's pressures. Regarding **hams**, demand is mixed; there's a healthy interest from consumers as they place their last holiday orders. With supplies plentiful, the market is likely to stabilize to some extent.



Chicken ▼

Signs of **weakness** are emerging in the market. This week, total headcounts have fallen by 3,574,000 compared to the same week last year. On a more positive note, average weights have seen a slight increase of 0.06 lbs. from the previous year. The situation is further complicated by Hurricane Helene and a port strike, both contributing to the prevailing market uncertainty. It will take a few weeks to fully understand the hurricane's impact. Demand for chicken has been on a slow downward trend since late August or early September, and this pattern is likely to continue. The **WOG market**, however, is stable, with strong demand from fast food chains and retail delis supporting consistent sales. For the time being, supplies are adequate to meet demand, but the market for **leg quarters and thighs** remains unsettled, facing moderate demand and varying supplies from different plants and vendors.

MARKET TRENDS

Meat



BEEF

Grinds	●	●	●
Loins	●	●	●
Rounds	●	●	●
Chucks	●	●	●
Ribs	●	●	●

PORK

Bellies	●	●	●
Hams	●	●	●
Loins	●	●	●
Butts	●	●	●
Ribs	●	●	●

CHICKEN

WOGS	●	●	●
Tenders	●	●	●
Boneless Breast	●	●	●
Leg Quarter	●	●	●
Wings	●	●	●



SEAFOOD INSIGHTS



Freshwater Fish ▲

Cooler temperatures and better weather are on the way this week. The forecast looks promising for **Yellow Perch** and **Whitefish**, indicating a good fishing opportunity. However, Walleye landings remain unpredictable, with minimal changes expected. In contrast, **White Bass** is likely to see a continued decline in landings, which have been decreasing. **Lake trout** is also facing challenges, with catch numbers trending downward.



North American Lobster ▲

The market is holding **firm**, with landing quotes showing little variation. Supply challenges are still a concern, as landings have not stabilized. Nevertheless, there is a sense of hope for improved stability in the near future.



Black Tiger Shrimp ▬

The market has reached a state of **stability** for now, but there are hints of potential upward pressure in the future, largely influenced by supply conditions. Additionally, seasonal demand plays a role in this subtle pressure.



Blue Swimming Crab ▬

The market landscape remains largely unchanged and **stable**. There is ongoing downward pressure on the supplies of mid to smaller crabs. Availability differs from one seller to another for these sizes. While there are hints of instability, the overall market is expected to maintain its stability.



Chilean Salmon ▬

The market is **stable** to declining but volatile, with significant quote fluctuations. Supply issues have also arisen, especially due to recent holiday delays in Chile. However, the market is expected to remain stable for the time being.



Scallops ▬

Scallop markets are currently **stable**, though supplies are somewhat scarce. Demand remains quite active, with Japanese imports experiencing increased upward pressure. This pressure is being driven by domestic demand in Japan, impacting the availability of imported scallops.



Snow Crab ▲

The markets are **robust**, with all sources and sizes witnessing this upward pressure. Reports show supplies are adequate to somewhat lacking, driven by high demand. Inventory levels are inconsistent across various sellers.

MARKET TRENDS

Seafood

SEAFOOD		
King Crab	•	
Canadian Snow Crab	•	
Blue Swimming Crab	•	
Gulf Shrimp	•	
Canadian Salmon	•	
Chilean Atlantic Salmon	•	
Mahi Mahi	•	
Cod		•
North American Lobster	•	
Tuna	•	
Tilapia	•	
Halibut	•	
Scallops	•	
Walleye	•	
Whitefish	•	
Yellow Perch	•	
Lake Trout	•	
Rainbow Trout		•



PRODUCE INSIGHTS

MARKET TRENDS

Produce



Asparagus ▲

The market is evolving with a rise in the volume of Mexican products and is expected to trend this way for the next week. However, after this surge, a decline is expected. Reports indicate that the quality from all incoming regions is **satisfactory**. Additionally, larger-sized products are becoming more accessible in terms of supply.



Peppers ▲

There is a noticeable scarcity of **green** bell peppers, causing market prices to climb. **Red** and **yellow** bell peppers are also extremely limited, with availability being scarce. The outlook for the next few weeks suggests that these supply challenges will remain unchanged.



Avocados ▲

The recent rainfall in the region has led to harvesting challenges, resulting in supply constraints. Additionally, the Mexican holiday has exacerbated these problems. As a result, **shortages** are impacting all sizes and grades of products and are likely to persist well into October.



Citrus ▲

Lemon demand keeps the market stable, while limes are seeing a downturn as new crops arrive. **Lime** quality has improved, but large sizes are scarce. **Oranges** have strong demand despite limited availability, with California's harvest set to begin at the end of the month after the Valencia season concludes.



Berries ▼

At present, the stock of some berries is **limited**. Blackberries are seeing a decrease that looks to persist in the near term. Blueberries are in short supply but the quality is great. Conversely, raspberry supplies are increasing.



Tomatoes —

Supplies of tomatoes are **abundant** across all varieties, with quality being reported as good. All parties are actively assessing the damage caused by Hurricane Helene to the products and other elements. The impact on the market is still to be determined.



Lettuce —

The lettuce market is **stable**, with ample supplies of iceberg lettuce and steady demand. Green leaf lettuce demand is gradually increasing, while romaine remains consistent despite minor quality challenges being addressed.



PRODUCE

Asparagus	•		
Broccoli	•		
Carrots	•		
Cauliflower	•		
Corn	•		
Cucumbers	•		
Eggplant	•		
Onions	•		
Peppers	•		
Potatoes	•		
Spinach	•		
Tomatoes	•		
Apples	•		
Avocados	•		
Bananas	•		
Berries	•		
Lemons	•		
Limes	•		
Oranges	•		
Red Grapes	•		
Green Grapes	•		
Melons	•		
Pineapples	•		

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