



SUPERIOR

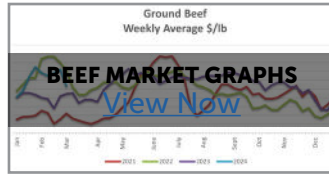
MARKET UPDATES

Meat • Seafood • Produce

Avocados

Anticipated imports are expected to alleviate the ongoing market pressure by filling supply gaps.

MEAT INSIGHTS



Beef

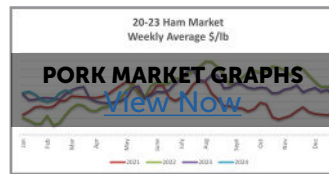
The beef market has maintained **stability** as there has been a significant increase in total production, with a rise of 13.7% compared to the previous week and 4.9% compared to the same week last year. However, there has been a decrease of 3,000 in total headcounts compared to the same week last year. Despite these fluctuations, it is anticipated that the market will remain steady in the near future. The **Grinds** market is currently stable to firm, with strong demand observed in both food service and retail sectors. Nevertheless, limited supplies and varying availability across suppliers have contributed to some upward pressure in the market.

MARKET TRENDS

Meat



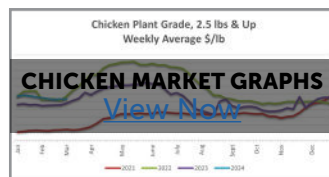
BEEF		
Grinds	•	
Loins	•	
Rounds	•	
Chucks	•	
Ribs	•	



Pork

The pork market is showing signs of **downward pressure** due to a spike in supplies which is helping to meet the production increase over the last week (+12.3%). Reports show a significant increase in total headcount by 67,000 from the same week last year. Market demand is currently sluggish, especially for **loins** which are facing varying demand for bone-in cuts and downward pressure on boneless cuts. The **butts** market is also witnessing a decrease in prices, despite strong demand from retail as supplies are abundant and increasing.

PORK		
Bellies	•	
Hams	•	
Loins	•	
Butts		•
Ribs	•	



Chicken

The chicken market is predominantly **firm**, with a notable increase of 95,000 in total headcounts compared to the same week last year. The demand for both white and dark meat remains consistently strong across all categories. Tenders and wings are experiencing strong demand from both retail and food service sectors. The weekly slaughter numbers continue to decline, though, which is impacting supplies and placing strain on the overall market. Chick hatchability rates are showing signs of improvement after reaching record lows earlier this year. Currently, **boneless breasts** are experiencing some volatility, as they recently faced declining demand for a few weeks but are now seeing a sudden surge. Supplies for boneless breasts is still meeting demand, except for jumbo sizing, which has larger stocks. The **wing** market remains firm due to active demand from food service and processors seeking to replenish supplies. With supplies being tight and the market moving upwards, some shortages are being observed.

CHICKEN		
WOGS	•	
Tenders	•	
Boneless Breast	•	
Leg Quarter	•	
Wings	•	



SEAFOOD INSIGHTS

MARKET TRENDS

Seafood



Freshwater Fish ▬

Despite initial expectations, the landings of walleye have been **constrained**, and this trend is likely to persist due to the higher than averages temperatures that we are currently seeing in the Great Lakes. Conversely, yellow perch, whitefish, and rainbow trout have witnessed **decent** landings, whereas lake trout has shown moderate numbers.



Faroe Salmon ▲

The conclusion of the Faroe island strike brings hope for improvement in the upcoming weeks. The availability of supplies has been **scarce** to non-existent, contingent upon suppliers, but there is optimism for a positive change in the near future.



Black Tiger Shrimp ▬

The market is seeing overall **steadiness** in this market, with a slight upward trend. The limited availability of supply coupled with a strong to moderate demand is contributing to this firmness. It is worth noting that the buying demand for 8-12 ct. has decreased, deviating from the overall market trend.



North American Lobster ▼

This market is experiencing a steady to **weaker** phase due to the ongoing improvement in supply. This increase in supplies is primarily being driven by a higher number of reported landings, which has surpassed the initial expectations.



Snow Crab ▲

The market continues to be **volatile** as vendors offer a mix of products. While Newfoundland crabs are still being caught, reports indicate that Gulf crabs have already finished being harvested. This could potentially disrupt the supply of crabs in the weeks ahead.



Chilean Salmon ▬

The salmon market is experiencing a **steady** to weaker trend, with supplies meeting the current demand levels. While pricing has been adjusted by distributors, a consistent outlook is expected for the upcoming weeks.



Scallops ▲

There is a **firmness** observed in the market for all scallop sizes, driven by strong upward pressure. The availability of supplies is also playing a significant role in intensifying this pressure. Notably, domestic U10 scallops are facing a shortage, prompting the need for imports to fill in the supply gaps.

SEAFOOD		
Black Tiger Shrimp	•	▼
Canadian Snow Crab	•	▬
Blue Swimming Crab		•
Gulf Shrimp	•	▬
Faroe Salmon	•	▬
Chilean Atlantic Salmon	•	▬
Mahi Mahi	•	▬
Cod	•	▬
North American Lobster		•
Tuna	•	▬
Tilapia	•	▬
Halibut	•	▬
Scallops	•	▬
Sea Bass	•	▬
Snapper	•	▬
Swai	•	▬
Swordfish		•
Catfish	•	▬





Avocados ▲

The ongoing **upward** pressure in Mexican markets is set to continue in the same direction. Reports highlight the good quality of produce from both Mexican imports and California. California is experiencing a bountiful harvest, while Peruvian and Colombian imports are also contributing significantly, especially in smaller fruits. There is potential for a downward market shift in the coming weeks which will help relieve some pressure being felt.



Peppers ▲

Limited supplies of bell peppers are being reported at present, while Hothouse and San Joaquin peppers are witnessing strong market trends with high demand projected to last for the next few weeks.



Citrus ▲

California is currently facing a **scarcity** in small-sized lemon imports, necessitating the importation of additional supplies to meet the demand. Similarly, the lime markets are also encountering **restricted** availability, but the situation will likely stabilize in the upcoming weeks. On a positive note, oranges are displaying **promising** signs of progress as the valencia season commences.



Tomatoes ▬

The majority of tomato markets are experiencing **stability**, ensuring a good availability of all types. However, the demand for Hothouse Heirloom tomatoes is currently exceeding the supply, resulting in a **shortage** of these particular tomatoes.



Strawberry ▬

The conclusion of the season in Southern California is anticipated in the near future, leading to a temporary impact on volume for a few weeks. Reports indicate that the quality of products remains satisfactory, while the market continues to remain **stable** at present.



Broccoli & Cauliflower ▬

With the conclusion of the Mexican season, broccoli is facing **upward** pressure as demand rises. Supplies are projected to be scarce in the coming weeks. Meanwhile, cauliflower is experiencing lower demand, but the supply is keeping up **steadily**.



Onions ▼

Improvements in the supply chain are evident for all onion varieties. The red onion market is seeing a **decrease** and it is anticipated that yellow and white onions will also experience a similar trend.



PRODUCE	▲	▬	▼
Asparagus	•		
Broccoli	•		
Carrot	•		
Cauliflower	•		
Celery	•		
Corn	•		
Cucumber	•		
Eggplant	•		
Garlic	•		
Lettuce			•
Onion			•
Pepper	•		
Apple	•		
Avocado	•		
Banana	•		
Blueberry	•		
Raspberry	•		
Strawberry	•		
Lemon	•		
Lime	•		
Oranges	•		
Grapes	•		
Pineapple	•		





ADDITIONAL RESOURCES

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